CASE WESTERN RESERVE UNIVERSITY



# Have you ever considered how your retirement savings could start **making a difference at CWRU today?**

## How to make a tax free gift from your IRA to Case Western Reserve University

The IRA charitable rollover, also known as a Qualified Charitable Distribution (QCD), is a powerful way to support Case Western Reserve University while also enjoying tax benefits. If you're age 70½ or older, you can make a tax-free gift directly from your IRA to CWRU regardless of whether or not you itemize deductions. (An annual withdrawal becomes mandatory at age 73.) For donors age 73 or older who must take annual RMDs, a QCD can also fulfill your Required Minimum Distribution (RMD) without raising your taxable income. And whether or not you itemize your deductions, a QCD may reduce your overall tax burden.

### How do I qualify?

- You must be age 70½ or older at the time of the gift.
- Gifts must be made directly from your IRA to Case Western Reserve University. No personal withdrawals or transfers will count.
- Eligible accounts include Traditional IRAs and inactive SIMPLE or SEP IRAs; Roth IRAs may also qualify depending on your particular circumstances.
- The QCD cap is adjusted annually for inflation. Eligible donors can give up to the adjusted limit tax-free. Always ask your financial advisor for current limits.

### Benefits of a QCD

- QCDs are excluded from your gross income, providing a strategic way to minimize taxes, even if you don't itemize.
- Satisfy your RMD while reducing your taxable income.
- Direct your gift to any school, program or area at CWRU that reflects your values.
- Create an immediate impact with your gift. Your generosity helps students succeed, supports life-changing research, and strengthens our academic mission.

### How to Make a QCD

- Contact your IRA administrator for their QCD distribution form or information on their QCD procedures.
- If you have IRA check-writing privileges, you may send a check made payable to Case Western Reserve University directly to: **Office of Advancement Services, Case Western Reserve University, 10900 Euclid Ave, Cleveland, OH 44106-7035**
- Consult your tax advisor to confirm eligibility and proper reporting to ensure the gift meets IRS guidelines.
- CWRU will provide written acknowledgment for your records and tax reporting.

# You've planned for your future—could part of that plan help shape CWRU's future, too?

## Extend your legacy beyond today by naming CWRU as a beneficiary of your IRA

If you've already made a Qualified Charitable Distribution (QCD) to Case Western Reserve University, thank you! Your generosity is making an immediate impact.

**But did you know there's a simple way to continue supporting the causes you care about most, even after your lifetime?**

By naming CWRU as a beneficiary of all or a portion of your IRA, you can extend your support well into the future, helping students, faculty and programs thrive for years to come. This thoughtful step requires no out-of-pocket cost today, and it ensures your legacy continues to light the way for future generations.

## Why consider a beneficiary designation?

- It's easy to set up. No attorney is needed. Most accounts let you update beneficiaries online or by phone.
- You retain full control of your IRA assets during your lifetime and can modify your beneficiary designation at any time should your circumstances change.
- IRA assets typically pass outside of probate, simplifying estate administration.
- It may reduce the tax burden on your heirs, as retirement assets are typically taxable to non-charitable beneficiaries.

## How to name CWRU as a beneficiary

- Contact your IRA administrator or log into your account.
- Designate Case Western Reserve University as a full or partial beneficiary.
- Use the following information:

  Legal Name: **Case Western Reserve University**

  Tax ID Number: **34-1018992**

  Address: **10900 Euclid Ave., Cleveland, OH 44106-7090**
- Let us know about your plans! Sharing your intentions helps us ensure your gift is used exactly as you envision and allows us to recognize your commitment through membership in the Luminary Society.

**Need guidance or have questions? We're here to help.**

The CWRU Office of Strategic Giving is available to support you every step of the way. Contact us at **216.368.4460** or by email at **strategicgiving@case.edu**.

*Case Western Reserve University does not provide tax or financial advice, so you should always discuss the tax benefits and consequences of any charitable giving strategies with your own tax advisor.*




UMC_6190-01_2027